Lafarge Surma Cement Ltd.

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Dhaka 1212, Bangladesh

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Management
Mr. Tarek Elba, Chief Executive Officer (CCIFB president)
Mr. Masud Khan, Finance Director
Ms. Shamarukh Fakhruddin, Marketing Director
Ms. Monzula Morshed, Human Resources Director
Mr. Mohammed Arif Bhuiyan, Supply Chain Director
Mr. Asim Chattopadhyay, Senior Vice President Operations
Mr. Narayan Prasad Sharma, Vice President and Director, LUMPL

Company Status
Public Limited Company

Parent Company
Lafarge S.A. of France and Cementos Molins of Spain.

Number of Employees
387 (LSC), 118 (LUMPL)

Background
Lafarge Surma Cement Ltd. (LSC) was incorporated on 11 November 1997 as a private limited company in Bangladesh under the Companies Act 1994. On 20 January 2003, Lafarge Surma Cement Ltd. was made into a public limited company. The company is listed in Dhaka and Chittagong Stock Exchanges and has more than 23,000 shareholders.

The Lafarge Surma Cement Plant is the only fully integrated dry process cement plant in Bangladesh where clinker and cement of high premium quality are produced utilizing sophisticated and state-of-the-art machineries and processes. The international standard Quality Control and Monitoring Lab ensures the same consistent premium quality in each and every bag.

In November 2000, the two Governments of India and Bangladesh signed a historic agreement through exchange of letters in order to support this unique cross border commercial venture, and till date it is the only cross border industrial venture between the two countries. As Bangladesh does not have any commercial deposit of limestone, which is one of the main raw materials for producing clinker (semi finished product needed to produce cement), the agreement provides for uninterrupted supply of limestone to the cement plant at Chhatak in Bangladesh by a 17 km long belt conveyor from the quarry located in Meghalaya.

The Company in Bangladesh, Lafarge Surma Cement Ltd. wholly owns a subsidiary company Lafarge Umiam Mining Private Ltd. (LUMPL) which is registered in India and operates its quarry at Nongtrai in Meghalaya.

This commercial venture with an investment of USD 280 million, which is one of the largest foreign investments in Bangladesh, has been financed by Lafarge, S.A., Cementos Molins, S.A., a number of leading Bangladeshi business houses together with International Finance Corporation (IFC), The World Bank, the Asian Development Bank (ADB), German Development Bank (DEG), European Investment Bank (EB) and the Netherlands Development Finance Company (FMO).

Lafarge is a world leader in building materials, employing 64,000 people in 62 countries. As a top-ranking player in its Cement, Aggregates and Concrete businesses, it contributes to the construction of cities around the world, through its innovative solutions providing them with more housing and making them more compact, more durable, more beautiful, and better connected. With the world’s leading building materials research facility, Lafarge places innovation at the heart of its priorities in order to contribute to more sustainable construction and to better serve architectural creativity. Cementos Molins is a family owned Spanish Company with more than 80 years of experience. Apart from its operation in Spain, it has operations in Bangladesh, Argentina, Uruguay, Mexico, and Tunisia, controlling 16 million tons of cement.

Cement is an essential material that addresses vital needs of the construction sector and Lafarge Surma Cement is optimistic to meet the growing needs for housing and infrastructure in this sector of Bangladesh.

Nature of Business
Manufacturing and Sales of clinker and cement