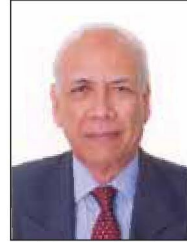


YOUNGONE

YOUNGONE CORPORATION

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Website : www.youngonecorporation.com



Jahangir Saadat



Kihak Sung
Chairman & CEO

Management	Mr. Kihak Sung, Chairman & CEO (CCIFB Member) Ambasador Mr. Jahangir Saadat, (Retd), President, Korean EPZ (KEPZ) Corporation (BD.) Ltd.
Company Status	Export Oriented Company.
Number of Employee	69,000

Background

- The globally renowned name of Youngone Corporation was originally created in Korea in the year 1974 by Mr. Kihak Sung, the current Chairman of the group. An economist by training, Mr. Sung has successfully expanded his operations to the present colossal status;
- Youngone today is a world-class and the largest supplier of outdoor clothing and sportswear for athletic, active and casual sports apparel including sports shoes, backpacks, handbags, garment accessories, fabrics etc,
- In the year 1988 Youngone moved into Chittagong Export Processing Zone in a rented factory building with only 250 employees and started its journey in Dhaka Export Processing Zone in 1993.
- Youngone grew rapidly in Bangladesh through quick learning of local business environment and adoption of effective business approach. The company did set up production bases in other emerging countries like China, Vietnam, El-Salvador, Ethiopia, Uzbekistan and India to diversify its country risks and reduce lead time nevertheless Bangladesh remained as its preferred country of investment because of its efficient labor force, effective management team and moreover Mr. Sung's genuine affection for the people of Bangladesh.
- Youngone Corporation has invested heavily in Bangladesh. Starting with only 250 local employees the company now employs more than 69,000 strong local workforces in its several manufacturing units in CEPZ, DEPZ and Korean EPZ.

Nature of Business

Manufacturer and supplier of outdoor clothing and sportswear for athletic, active and casual sports apparel including sports shoes, backpacks, handbags, garment accessories, fabrics etc.