



BANGLADESH GENERAL INSURANCE COMPANY LIMITED

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Ahmed Saifuddin Chowdhury

Management

Mr. Towhid Samad, Chairman

Mr. Ahmed Saifuddin Chowdhury, Managing Director & CEO (CCIFB Member)

Mr. Md. Imran Rouf, Additional Managing Director (Operation)

Mr. K. M. Masum, Additional Managing Director

Mr. A. K. Azizul Huq Chaudhuri, FCII (London), Adviser

Mr. Anisuz Zaman Chowdhury, FCA, Financial Consultant

Mr. Chowdhury Md. Abu Sayead, Deputy Managing Director & CFO

Ms. Rashida Banu, Deputy Managing Director (Claims & Re-Insurance)

Mr. Adnan Alam, Deputy Managing Director (Structural Investment)

Mr. Md. Manik Miah, Deputy Managing Director (Internal Audit & Compliance)

Mr. Saifuddin Ahmed, Company Secretary

Company Status

Public Listed Company

Number of Employees 494

Background

Bangladesh General Insurance Company Ltd or BGIC Ltd. is the first private sector general insurance company in Bangladesh was founded by **Late M.A. Samad**. BGIC was incorporated as a public limited Company and started Non- Life Insurance business since 1985 with an authorised capital of Tk 100 million divided into 1,000,000 ordinary shares of Tk 100 each. The Company runs the business operation under the supervision of Board of Directors and Legal frame work of the Insurance Act, 2010 and the Insurance Rules, as issued from time to time.

BGIC is listed with both Dhaka and Chittagong Stock Exchanges. BGIC has since developed substantially with all the strengths and details prudently essential of an insurance Company. It is primarily staffed with professionals of longest experience, qualified insurance technocrats of highest order of international repute and a team of highly educated and skilled personnel of commendable status. The equity structure of the Company was carefully selected, not only for the financial benefit, but to support the growth of a dynamic company with the goal of being a major player both in the domestic and international insurance markets.

BGIC's vision is to provide expertise in risk evaluation and risk mitigation leading to the most appropriate risk transfer solution.

BGIC is among a very few Bangladeshi companies that have achieved an international recognition. The renowned stock broker 'SMITH NEW COURT' in its 'Investment Recommendations' on BGIC, written and circulated globally, has, amongst other things, identified BGIC's superiority in the insurance industry in the field of:

- Steady Growth,
- Efficient Settlement of Claims,
- High Investment Yield,
- Solid Financial Health, and
- Management.

Further they have identified BGIC as a "Clear Market Leader" amongst privet sector companies writing non-life Business. BGIC is also the only insurance company to receive the "DSE" National Award of the Top Ten Companies of the country. BGIC has received FNS Business Award in 2004 as the Best General Insurance Company in private sector.

Presently BGIC have 43 Branches over the country. **Mr. Towhid Samad** is the Chairman of the Board of Director and **Mr. Ahmed Saifuddin Chowdhury** is the Managing Director and CEO of the Company.

Nature of Business

Non – Life Insurance Business (Fire, Marine, Marine Hull, Motor, Miscellaneous)