

## **EASTERN BANK LIMITED**

Address: Eastern Bank Ltd Head Office, 100 Gulshan Avenue, Dhaka -1212, Bangladesh

Phone: (880-2) 09666 777 325

E-mail : info@ebl-bd.com Website : www.ebl.com.bd





Md. Showkat Ali Chowdhury

Ali Reza Iftekhar

Management Mr. Md. Showkat Ali Chowdhury, Chairman

Mr. Ali Reza Iftekhar, Managing Director & CEO (CCIFB Member)

Company Status Private Limited Company

Number of Employees (2833)

## The Story of EBL: Creating Value through Innovation

25 years of journey in the financial sector of Bangladesh along with a dedicated team of employees and hundreds of thousands of happy customers are sparkling achievements of Eastern Bank Limited.

Our business is founded on ethos of best corporate governance and a culture of best processes and consistent improvement. Having the ability to adapt to changes is our core competence and strength for a balanced growth. Our State-of-the-art IT solutions is one of the key sources of our strength.

The PCI DSS certificate of compliance that has been awarded to us in 2016 and reaffirmed in 2017 by world's most renowned cyber security leader NCC Group of UK is a tell-tale indication of our emphasis on security of our cards in the market.

A sound corporate governance in accordance with high international standards is of paramount importance to EBL. Our system of corporate governance provides the basis for the responsible management, transparency of processes and compliance to regulatory bodies with a focus on sustainable value creation. Our continuous effort to adopt and adapt to international best practices in corporate governance has been recognized by Institute of Chartered Secretaries of Bangladesh (ICSB). And, we have received ICSB National Award for Corporate Governance Excellence for last three consecutive years.

EBL also received ICMAB Best Corporate Award 2016 that signifies Bank's resilient performance over the years. Our relentless effort to upgrade and update on every account of standardization is reflected in our Operations department's recent ISO 9001: 2015 certification.

In retail banking we are now regarded as a leader in the market. The Singapore-based Asian Banker Awards for Excellence in Retail Banking found our performance as a retail bank at par with the best in banking. We have been awarded with the Best Retail Bank in Bangladesh accolade for the last six consecutive years since 2013.

The rating by a top global agency like Moody's in March 2016 was a high point in our journey to excellence. Moody's has assigned us Ba3 rating with stable outlook. EBL is the first company in the country to achieve this commendable feat. Moody's has also vested their confidence in us for the second year by reconfirming Ba3 ratings with stable outlook.

In 2016 the jury of Euromoney Awards for Excellence conferred the Best Bank in Bangladesh for its professionalism, prudence, and growth. It also referred EBL's depleting NPL ratio as mark of health.

We have repeated the performance in 2017 by winning Euromoney Best Bank in Bangladesh award for the second consecutive year. In 2017, our silver jubilee year, we have also won all major national and international awards including Best Corporate and Investment Bank accolade from Asiamoney and Best Bank in Bangladesh by FinanceAsia. Our CRISL credit rating has also ameliorated this year as we were upgraded one notch up from AA to AA+. All in all, this all-round performance sums up our passion for performance and hunger to better our position consistently and sustainably.

## Nature of Business

Private Commercial Bank